GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:4081
ANSWERED ON:03.05.2007
INSURANCE FUND OF RAILWAYS
Reddy Shri Karunakara G.

Will the Minister of RAILWAYS be pleased to state:

(a) the corpus of insurance fund of the Railways as on March 31, 2007;

(b) the amount received in the fund annually during the last three years and the amount spent from the fund, annually during the same period;

(c) whether the ex-gratia grant given by the Railways to the accident victims is met from the insurance fund or from the general revenues of the Railways;

(d) if so, the details thereof; and

(e) the ex-gratia grant given to accident victims during each of the last three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (SHRI R.VELU)

(a): Railways do not have an Insurance Fund.

(b): Does not arise.

(c) and (d): The ex-gratia grant as well as compensation are met out of Railway Revenue.

(e): The ex-gratia grant given to the accident victims during the last three years is as under:

2004-05: Rs. 70.80 lakh.
2005-06: Rs. 166.58 lakh.
2006-07: Rs. 162.37 lakh.